

ANNUAL REPORT

OF

EAGLE WATER COMPANY

NAME

PO Box 455 Eagle, ID 83616

ADDRESS

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED 2012

IDAHO PUBLIC
UTILITIES COMMISSION

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**ANNUAL REPORT FOR WATER UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING** December 31, 2012

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IDAHO PUBLIC UTILITIES COMMISSION

COMPANY INFORMATION

1 Give full name of utility EAGLE WATER COMPANY INC
 2 Date of Organization APRIL 2nd 1974
 3 Organized under the laws of the state of IDAHO
 4 Address of Principal Office (number & street) _____
 5 P.O. Box (if applicable) P.O. BOX 455
 6 City EAGLE
 7 State ID
 8 Zip Code 83616
 9 Organization (proprietor, partnership, corp.) CORPORATION
 10 Towns, Counties served EAGLE, ADA COUNTY, IDAHO

11 Are there any affiliated companies? NO
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

12 Contact Information	Name	Phone No.
President (Owner)	ROBERT V. DESHAZO	939-0242
Vice President	ROLAND JONES	
Secretary	TONI VELIE	939-0242
General Manager	NORMAN REVELS	939-0242
Complaints or Billing	TONI VELIE	939-0242
Engineering	JIM REES, MTC ENGINEERS	
Emergency Service	NORMAN REVELS	939-0242
Accounting	HEATHER WILDE	939-0242

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? _____
 If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.

14 Where are the Company's books and records kept?
 Street Address 188 W. STATE STREET, SUITE 4
 City EAGLE
 State IDAHO
 Zip 83616

NAME: EAGLE WATER COMPANY INC

COMPANY INFORMATION (Cont.)

For the Year Ended December 31, 2012

15 Is the system operated or maintained under a service contract? NO

16 If yes: With whom is the contract? _____
When does the contract expire? _____
What services and rates are included? _____

17 Is water purchased for resale through the system? NO

18 If yes: Name of Organization _____
Name of owner or operator _____
Mailing Address _____
City _____
State _____
Zip _____

Gallons/CCF \$Amount

Water Purchased _____

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality? NO

If yes, attach full explanation

20 Has the Idaho Division of Environmental Quality recommended any improvements? NO

If yes, attach full explanation

21 Number of Complaints received during year concerning:
Quality of Service 3
High Bills 3
Disconnection 1

22 Number of Customers involuntarily disconnected 56

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701? 7/1/2012

Attach a copy of the Summary

24 Did significant additions or retirements from the Plant Accounts occur during the year? No

If yes, attach full explanation and an updated system map

NAME: EAGLE WATER COMPANY INC

REVENUE & EXPENSE DETAIL

For the Year Ended _____

ACCT #	DESCRIPTION		
<u>400 REVENUES</u>			
1	460	Unmetered Water Revenue	
2	461.1	Metered Sales - Residential	520,760
3	461.2	Metered Sales - Commercial, Industrial	245,738
4	462	Fire Protection Revenue	
5	464	Other Water Sales Revenue	31,961
6	465	Irrigation Sales Revenue	
7	466	Sales for Resale	
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	798,458.22
9	* DEQ Fees Billed separately to customers		Booked to Acct # _____
10	** Hookup or Connection Fees Collected		Booked to Acct # _____
11	***Commission Approved Surcharges Collected		165,123.00 Booked to Acct # _____
<u>401 OPERATING EXPENSES</u>			
12	601.1-6	Labor - Operation & Maintenance	
13	601.7	Labor - Customer Accounts	174,130
14	601.8	Labor - Administrative & General	
15	603	Salaries, Officers & Directors	52,000
16	604	Employee Pensions & Benefits	41,328
17	610	Purchased Water	
18	615-16	Purchased Power & Fuel for Power	139,273
19	618	Chemicals	
20	620.1-6	Materials & Supplies - Operation & Maint.	17,512
21	620.7-8	Materials & Supplies - Administrative & General	46,048
22	631-34	Contract Services - Professional	17,553
23	635	Contract Services - Water Testing	
24	636	Contract Services - Other	
25	641-42	Rentals - Property & Equipment	
26	650	Transportation Expense	5,164
27	656-59	Insurance	36,825
28	660	Advertising	
29	666	Rate Case Expense (Amortization)	10,377
30	667	Regulatory Comm. Exp. (Other except taxes)	
31	670	Bad Debt Expense	
32	675	Miscellaneous	4,628
33	Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)		544,838

Name: EAGLE WATER COMPANY INC

INCOME STATEMENT

For Year Ended 41,274

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>798,458</u>
2	Operating Expenses (From Page 3, line 33)	<u>544,838</u>	
3	403 Depreciation Expense	<u>73,284</u>	
4	406 Amortization, Utility Plant Acquisition Adj.		
5	407 Amortization Exp. - Other		
6	408.10 Regulatory Fees (PUC)	<u>9,516</u>	
7	408.11 Property Taxes	<u>17,905</u>	
8	408.12 Payroll Taxes	<u>37,711</u>	
9A	408.13 Other Taxes (list) DEQ Fees		
9B	<u>FRANCHISE FEES</u>	<u>7,844</u>	
9C			
9D			
10	409.10 Federal Income Taxes	<u>20</u>	
11	409.11 State Income Taxes		
12	410.10 Provision for Deferred Income Tax - Federal		
13	410.11 Provision for Deferred Income Tax - State		
14	411 Provision for Deferred Utility Income Tax Credits		
15	412 Investment Tax Credits - Utility		
16	Total Expenses from operations before interest (add lines 2-15)	<u>691,117</u>	
17	413 Income From Utility Plant Leased to Others		
18	414 Gains (Losses) From Disposition of Utility Plant		
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>107,341</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work	<u>160,569</u>	
21	416 Expenses, Merchandizing, Jobbing & Contracts	<u>447,815</u>	
22	419 Interest & Dividend Income	<u>16</u>	
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>(287,230)</u>
29	Gross Income (add lines 19 & 28)		<u>(179,889)</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>11,284</u>
31	427.5 Other Interest Charges		<u>6,821</u>
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u><u>(197,994)</u></u>

Name: EAGLE WATER COMPANY INC

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended _____

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization	13,857			13,857
2 302	Franchises and Consents				
3 303	Land & Land Rights	143,194			143,194
4 304	Structures and Improvements	15,200			15,200
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	1,116,896			1,116,896
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains	19,279			19,279
10 310	Power Generation Equipment	20,236			20,236
11 311	Power Pumping Equipment	249,323			249,323
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes	48,015			48,015
14 331	Trans. & Distrib. Mains & Accessories	967,151			967,151
15 333	Services				
16 334	Meters and Meter Installations	278,547			278,547
17 335	Hydrants	4,200			4,200
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment	16,251	1145		17,396
21 341	Transportation Equipment	34,464	3000		37,464
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment	14,386			14,386
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment	2,291			2,291
28 348	Other Tangible Property				
29	TOTAL PLANT IN SERVICE	2,943,290			2,947,435

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: EAGLE WATER COMPANY INC

ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL

For Year Ended 41,274

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements		9,803	9,803	
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells		214,508	230,665	16,157
5 308	Infiltration Galleries & Tunnels			-	
6 309	Supply Mains		4,509	5,373	864
7 310	Power Generation Equipment		20,236	20,794	558
8 311	Power Pumping Equipment		143,283	143,837	554
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes		48,015	48,015	
11 331	Trans. & Distrib. Mains & Accessories		224,434	249,012	24,578
12 333	Services				
13 334	Meters and Meter Installations		58,281	69,830	11,549
14 335	Hydrants		1,149	1,149	
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment		15,583	15,708	125
18 341	Transportation Equipment		33,177	33,559	382
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment		14,386	17,256	2,870
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment		2,291	17,938	15,647
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		789,655	862,939	73,284

Enter beginning & end of year totals on Pg 7, Line 7

Name: EAGLE WATER COMPANY INC

BALANCE SHEET

For Year Ended December 31, 2012

ASSETS			Balance	Balance	Increase
ACCT #	DESCRIPTION		Beginning of Year	End of Year	or (Decrease)
1	101	Utility Plant in Service (From Pg 5, Line 29)	2,943,290	2,947,435	4,145
2	102	Utility Plant Leased to Others			-
3	103	Plant Held for Future Use			-
4	105	Construction Work in Progress			-
5	114	Utility Plant Aquisition Adjustment			-
6		Subtotal (Add Lines 1 - 5)	2,943,290	2,947,435	4,145
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	789,655	862,939	73,284
8	108.2	Accum. Depr. - Utility Plant Lease to Others			-
9	108.3	Accum. Depr. - Property Held for Future Use			-
10	110.1	Accum. Amort. - Utility Plant in Service			-
11	110.2	Accum. Amort. - Utility Plant Lease to Others			-
12	115	Accumulated Amortization - Aquisition Adj.			-
13		Net Utility Plant (Line 6 less lines 7 - 12)	2,153,635	2,084,496	(69,139)
14	123	Investment in Subsidiaries			-
15	125	Other Investments			-
16		Total Investments (Add lines 14 & 15)	-	-	-
17	131	Cash	121,068	93,002	(28,066)
18	135	Short Term Investments			-
19	141	Accts/Notes Receivable - Customers	36,662	36,662	-
20	142	Other Receivables	1,391	653	(738)
21	145	Receivables from Associated Companies			-
22	151	Materials & Supplies Inventory			-
23	162	Prepaid Expenses			-
24	173	Unbilled (Accrued) Utility Revenue			-
25	143	Provision for Uncollectable Accounts			-
26		Total Current (Add lines 17 -24 less line 25)	159,121	130,317	(28,804)
27	181	Unamortized Debt Discount & Expense			-
28	183	Preliminary Survey & Investigation Charges			-
29	184	Deferred Rate Case Expenses			-
30	186	Other Deferred Charges			-
31		Total Assets (Add lines 13, 16 & 26 - 30)	2,312,756	2,214,813	(97,943)

Name: EAGLE WATER COMPANY INC

BALANCE SHEET

For Year Ended December 31, 2012

LIABILITIES & CAPITAL		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	20,000	20,000	-
2	204-6 Preferred Stock			-
3	207-13 Miscellaneous Capital Accounts	63,702	63,702	-
4	214 Appropriated Retained Earnings			-
5	215 Unappropriated Retained Earnings	(1,172,633)	(197,994)	974,639
6	216 Reacquired Capital Stock			-
7	218 Proprietary Capital			-
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	(1,088,931)	(114,292)	974,639
9	221-2 Bonds			-
10	223 Advances from Associated Companies			-
11	224 Other Long - Term Debt	25,291	25,291	-
12	231 Accounts Payable	363,276	514,793	151,517
13	232 Notes Payable	209,772	81,100	(128,672)
14	233 Accounts Payable - Associated Companies	470,438	434,866	(35,572)
15	235 Customer Deposits (Refundable)			-
16	236.11 Accrued Other Taxes Payable	12,116	4,049	(8,067)
17	236.12 Accrued Income Taxes Payable			-
18	236.2 Accrued Taxes - Non-Utility			-
19	237-40 Accrued Debt, Interest & Dividends Payable			-
20	241 Misc. Current & Accrued Liabilities		(2,407,753)	(2,407,753)
21	251 Unamortized Debt Premium			-
22	252 Advances for Construction			-
23	253 Other Deferred Liabilities	694,177	694,177	-
24	255.1 Accumulated Investment Tax Credits - Utility			-
25	255.2 Accum. Investment Tax Credits - Non-Utility			-
26	261-5 Operating Reserves			-
27	271 Contributions in Aid of Construction	2,982,581	2,982,581	0
28	272 Accum. Amort. of Contrib. in Aid of Const. **			-
29	281-3 Accumulated Deferred Income Taxes			-
30	Total Liabilities (Add lines 9 - 29)	4,757,651	2,329,105	(2,428,546)
31	TOTAL LIAB & CAPITAL (Add lines 8 & 30)	3,668,720	2,214,813	(1,453,907)

**** Only if Commission Approved**

Name: EAGLE WATER COMPANY INC

STATEMENT OF RETAINED EARNINGS

For Year Ended December 31, 2012

1	Retained Earnings Balance @ Beginning of Year	<u>(1,172,633)</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>(197,994)</u>
3	Other Credits to Account	<u> </u>
4	Dividends Paid or Appropriated	<u> </u>
5	Other Distributions of Retained Earnings	<u> </u>
6	Retained Earnings Balance @ End of Year	<u><u>(1,370,627)</u></u>

CAPITAL STOCK DETAIL

7	Description (Class, Par Value etc.)	No. Shares Authorized	No. Shares Outstanding	Dividends Paid
	Common	20000	20000	0

DETAIL OF LONG-TERM DEBT

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	Surcharge loan- Idaho Banking Company	7%	57,814.10	6,440	

Name: EAGLE WATER COMPANY INC

SYSTEM ENGINEERING DATA

For Year Ended December 31, 2012

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
#1	600	None		Well
#2	400	None		well
#3	400	None		Well
#4	Variable to 2500	None		Well
#6	Variable to 2500	None		Well
#7	variable to 1345	None		Well
#8	Variable to 2500	None		

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
W/H #2	90000	90000	Boosted	Concrete

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: EAGLE WATER COMPANY INC

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended December 31, 2012

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
W/H #1 Sub. Berkley	50	600		
W/H #1 Sub. Berkley	20	400		
W/H #1 Sub. Berkley	20	400		
W/H #4 Layne & Bowler	Variable 300	up to 2,500		
W/H #6 Layne & Bowler	Variable 250	up to 2,500		
W/H #2 Pacific	25	450		
W/H #2 Pacific	15	220		
W/H #2 Pacific	25	450		
W/H #7 American Marsh	Variable 200	up to 1,345		
W/H #8 US Electric	Variable up to 25	up to 2,500		

**** Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year.
Attach additional sheets if inadequate space is available on this page.**

- 5 If Wells are metered:
- What was the total amount pumped this year? 826,090,000
 - What was the total amount pumped during peak month? 149,333,000
 - What was the total amount pumped on the peak day? 5,566,000
- 6 If customers are metered, what was the total amount sold in peak month? 160,482,900
- 7 Was your system designed to supply fire flows? Yes
If Yes: What is current system rating? 3
- 8 How many times were meters read this year? 12
 During which months? January through December
- 9 How many additional customers could be served with no system improvements except a service line and meter? 70-80
 How many of those potential additions are vacant lots? 70-80
- 10 Are backbone plant additions anticipated during the coming year? no
If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? _____

Name: EAGLE WATER COMPANY INC

**SYSTEM ENGINEERING DATA
(continued)**

For Year Ended _____

FEET OF MAINS

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	1 1/2"	13410	0	0	13410
	2"	2501	0	0	2501
	4"	9654	0	0	9654
	6"	43356	340	0	43696
	8"	133864	440	0	134304
	10"	20	0	0	20
	12"	79092	460	0	79552

CUSTOMER STATISTICS

	<u>Number of Customers</u>		<u>Thousands of Gallons Sold</u>	
	<u>This Year</u>	<u>Last Year</u>	<u>This Year</u>	<u>Last Year</u>
2 Metered:				
2A Residential	3,033	2,988	528,169,508	489,230,138
2B Commercial	450	447	242,079,285	217,263,180
2C Industrial				
3 Flat Rate:				
3A Residential	-	-		
3B Commercial	3	3		
3C Industrial	-	-		
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other				
8 Other Water Utilities				
TOTALS (Add lines 2 through 8)	3,486	3,438	770,248,793	706,493,318

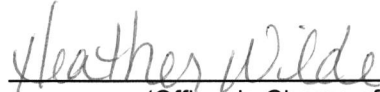
CERTIFICATE

State of Idaho)
) ss
County of ADA)

WE, the undersigned Robert V. Deshazo
and Heather Wilde
of the Eagle Water Company
utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.



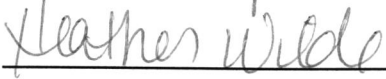
(Chief Officer)



(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 9 day of September, 2014



NOTARY PUBLIC

My Commission Expires 04/10/2020



gdk/excel/jnelson/anulrpts/wtrannualrpt